

RECORDATION NO. 25626-D FILED

JUL 09 '10 -10 10 AM

SURFACE TRANSPORTATION BOARD

ALVORD AND ALVORD-
ATTORNEYS AT LAW
1050 SEVENTEENTH STREET, N.W.
SUITE 301
WASHINGTON, D.C.
20036
(202) 393-2266
FAX (202) 393-2156
E-MAIL alvordlaw@aol.com

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

OF COUNSEL
URBAN A. LESTER

July 9, 2010

Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of July 7, 2010, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Loan and Security Agreement previously filed with the Board under Recordation Number 25626-B.

The name and address of the party to the enclosed document are:

Secured Party: DVB Bank AG
609 Fifth Avenue
New York, NY 10017

[Borrower: Compass Rail VIII Corporation
750 Battery Street
Suite 430
San Francisco, CA 94111]

Section Chief
July 9, 2010
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A description of the railroad equipment covered by the enclosed document is:

20 railcars within the series FMLX 76007 - FMLX 76222 as more particularly set forth in the equipment schedule attached to the document

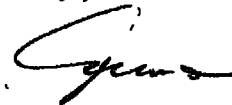
A short summary of the document to appear in the index is:

Partial Release of Security Interest

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a stylized flourish at the end.

Robert W. Alvord

RWA/sem
Enclosures

RECORDATION NO. 25626-15 FILED

JUL 09 '10 -10 10 AM

PARTIAL RELEASE OF SECURITY INTEREST

STATE OF CALIFORNIA
SURFACE TRANSPORTATION BOARD

The undersigned, DVB BANK SE (formerly known as DVB Bank, AG), AS AGENT (the "Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interest held by it which encumbers that certain railroad equipment identified on Schedule A attached hereto

Such security interest was granted pursuant to that certain Loan and Security Agreement, dated as of June 22, 2007, by and between Compass Rail VIII Corporation, as Borrower, and Secured Party, a Memorandum of which was filed with the Surface Transportation Board on June 22, 2007 at 2 40 p m under Recordation Number 25626-B.

IN WITNESS WHEREOF, Secured Party has caused this instrument to be executed by its officers thereunto duly authorized this 7th day of July, 2010

DVB BANK SE, AS AGENT
Secured Party

By [Signature]
Title Thomas Meckel
VP

By: [Signature]
Title Volker Eberhart
VP

We, Volker Eberhart and Thomas Meckel certify that we are the Vice President, and Vice President, respectively, of DVB Bank SE, that this instrument was signed on behalf of DVB Bank SE by authority of its Board of Directors and that we acknowledge that the execution of the foregoing instrument was the free act and deed of DVB Bank SE. We further declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

Signature: [Signature]
Name Thomas Meckel
Dated: July 7, 2010

Signature: [Signature]
Name Volker Eberhart
Dated: July 7, 2010

SCHEDULE A

The Railcars

Twenty (20) 100-ton 4,600 c.f. covered hopper cars

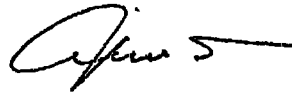
Car Count	Car Mark	Car No
1	FMLX	76007
2	FMLX	76010
3	FMLX	76012
4	FMLX	76030
5	FMLX	76044
6	FMLX	76070
7	FMLX	76075
8	FMLX	76080
9	FMLX	76082
10	FMLX	76118
11	FMLX	76119
12	FMLX	76124
13	FMLX	76130
14	FMLX	76141
15	FMLX	76147
16	FMLX	76148
17	FMLX	76157
18	FMLX	76176
19	FMLX	76216
20	FMLX	76222

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

7/9/10



Robert W. Alvord